



INTERNATIONAL MALAYSIA LAW CONFERENCE

CREATING PRECEDENCE

RESHAPING THE LEGAL PROFESSION, REFORMING THE LAW

16 CPD
points

DATE

24–26 September 2014

VENUE

The Royale Chulan, Kuala Lumpur

Register by **31 March 2014**
to benefit from early bird rates!

WATCH OUT for sessions on the changing needs of general and in-house legal counsel; changing roles and responsibilities of external legal counsel; law of libel and slander; key trends and developments in the international Islamic financial markets; and MANY OTHERS.

CPD Code: T3/2426092014/BC/IMLC3798/16

CONFIRMED SPEAKERS



DATO' MOHAMMAD FAIZ AZMI

Chairman, Malaysian Accounting Standards Board
Member, Chairman's Advisory Committee of the Asian-Oceanian Standard-Setters Group
Executive Chairman, PricewaterhouseCoopers Malaysia



DR CYRUS DAS

Partner, Shook Lin & Bok
President of the Malaysian Bar from 1997 to 1999



ABU HASSAN ALSHARI YAHAYA

Assistant Governor,
Bank Negara Malaysia



TOMMY THOMAS

Partner, Tommy Thomas



DR AZMI SHAROM

Associate Professor, University of Malaya
Author, newspaper columnist, blogger



Directors' Duties and Commercial Risk-Taking

This session will address the general duties of directors in respect of commercial undertakings and risk-taking, and explore the evolving nature of such duties when a company is at the onset of insolvency. It will also consider whether there ought to be reforms to our current laws and corporate legislation in the light of commercial realities. Recent cases and developments in the law will be highlighted.

Reporting Obligations of Legal Advisers under the Provisions of the Anti-Money Laundering and Anti-Terrorism Financing Act 2001

Abu Hassan Alshari Yahaya

The Anti-Money Laundering and Anti-Terrorism Financing Act 2001 imposes on lawyers the obligation to promptly report transactions where the identity of the person, the transaction, or any circumstances gives rise to a reason to suspect that the transaction involves proceeds of an unlawful activity. The High Court is also empowered to order an advocate and solicitor to disclose information available to him/her in relation to any transaction or dealings relating to any property liable to seizure under the legislation.

Abu Hassan Alshari Yahaya will address the specific legislative provisions, and work undertaken by the Financial Intelligence and Enforcement Department within Bank Negara Malaysia to curb money laundering and other illegal monetary transactions.

A speaker from the Bar will discuss the impact of the legislation on the operations of a law firm, and the internal processes and procedures that every law firm ought to consider to be in compliance.

This session will also deal with the impact of such legislation on the fundamental principles of solicitor-client privilege and duties of client confidentiality.

TO REGISTER



Submit completed registration forms by fax to +603-2026 1313 / +603-2050 2113 or by e-mail to imlc2014@malaysianbar.org.my.

For assistance, kindly contact:

- ♦ Suriati Dalilan (+603-2050 2121; suriati@malaysianbar.org.my)
- ♦ Joe Chin (+603-2050 2107; joe.chin@malaysianbar.org.my)

The International Financial Reporting Standards – Impact on Legal Advice

Dato' Mohammad Faiz Azmi

The International Financial Reporting Standards (“IFRS”) is the *de facto* world standard for accounting standards, and has been adopted and enforced by law in many jurisdictions around the world, including Asia. It is also an important framework used in deriving company financial results and determines how merger and acquisition (“M&A”) transactions involving corporate entities are structured. This talk will explore the recent history of the IFRS, the key concepts underlying the accounting standards, and what to expect next based on the International Accounting Standards Board’s future agenda. The speaker will also address the common accounting and financial issues that lawyers encounter and have to take into account when advising clients on corporate transactions, with a specific focus on the application of the IFRS and its impact on the provision of legal advice.

Fair and Efficient Disposal of Legal Proceedings

Justice Azahar Mohamed, Justice Vernon Ong, V Sithambaram and Nahendran Navaratnam

A forum-styled discussion in which two speakers from the Judiciary, and two speakers from the Malaysian Bar, will address the key developments implemented by the Judiciary towards achieving the objective of fair and efficient disposal of legal proceedings. The speakers will discuss the effectiveness of these measures, and further measures that are likely to enhance the efficiency of disposal of legal proceedings with due regard to the interests of all parties.

The Federal Constitution of Malaysia after 50 years – What the Future Holds

Dr Cyrus Das, Tommy Thomas and Dr Azmi Sharom

The Federal Constitution of Malaysia reached its half-century mark last year. Fifty years on, have the Courts in their decisions stayed true to their oath to “preserve, protect and defend its Constitution” and commitment to the rule of law? Moving forward, what do we have in store for Malaysia? Will we observe a continuing decline, particularly in the protection of fundamental liberties as enshrined in the Constitution, or are there signs of better and more progressive things to come?